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重慶長安民生物流股份有限公司

Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code : 01292)

PROPOSED CHANGE IN NON-EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Chen Xiaodong shall resign as the non-executive director and one of the authorized representatives of the Company due to his retirement. Mr. Chen's resignation from the non-executive director and one of the authorized representatives of the Company shall become effective from the date on which a new non-executive director as Mr. Chen's successor is approved by the shareholders at the EGM.

Mr. Chen Xiaodong confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the holders of the securities of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Chen Xiaodong for his contribution to the Company during his tenure of services.

The Board proposes to elect Mr. Che Dexi as a non-executive director of the Company to fulfill the vacancy of Mr. Chen Xiaodong.

The proposed election of Mr. Che Dexi as the non-executive director of fifth session of the Board is subject to approval by shareholders by way of ordinary resolution at the EGM. A circular containing, among others, detailed information regarding the proposed election of Mr. Che Dexi as a non-executive director of the fifth session of the Board and the notice of the EGM will be dispatched to shareholders of the Company as soon as practicable.

Proposed Change in Non-Executive Director and Authorized Representative

The Board announces that Mr. Chen Xiaodong shall resign as the non-executive director and one of the authorized representatives of the Company due to his retirement. Mr. Chen's resignation from the non-executive director and one of the authorized representatives of the Company shall become effective from the date on which a new non-executive director of the Company as Mr. Chen's successor is approved by the shareholders at the EGM.

Mr. Chen Xiaodong confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the holders of the securities of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Chen Xiaodong for his contribution to the Company during his tenure of services.

Election of the Non-Executive Director

According to the nomination from Minsheng Industrial, the Board proposes to elect Mr. Che Dexi as a non-executive director of the Company to fulfill the vacancy of Mr. Chen Xiaodong.

The proposed election of Mr. Che Dexi as the non-executive director of the Company is subject to approval by shareholders by way of ordinary resolution at the EGM.

Biographical details of Mr. Che Dexi (candidate for the non-executive director) are as follows:

Mr. Che Dexi, aged 68, was born in October 1953. Mr. Che Dexi graduated from Chongqing University in 1977, with a major in ironmaking. From 1977 to 1986, Mr. Che Dexi worked in Ngawa Tibetan Autonomous Prefecture Qipangou Ironmaking Plant* (阿壩藏族自治州七盤溝煉鐵廠) and Science and Technology Commission of Ngawa Prefecture* (阿壩州科學技術委員會). From 1986 to 1993, Mr. Che Dexi served as the director of Ngawa Prefecture Ironmaking Plant* (阿壩州煉鐵廠廠長), the director of Ngawa Prefecture Industry and Light Industry Bureau* (阿壩州工業工輕局), and the director of Ngawa Prefecture Planned Economy Committee* (阿壩州計劃經濟委員). From 1993 to 2003, Mr. Che Dexi served as the deputy general manager of Chengdu Branch of Sinotrans Changhang (Group), the general manager of its Chongqing Branch and Sichuan Branch. Mr. Che Dexi joined Minsheng Shipping Co., Ltd. in December 2003, and since then he has been in many important positions in Mingsheng Industrial (Group) Co., Ltd. and its subsidiaries, including the president assistant of Mingsheng Industrial (Group) Co., Ltd., the deputy general manager of Minsheng Shipping Co., Ltd., and the general manager of Sichuan Minsheng International Freight Forwarding Co., Ltd., etc. Mr. Che Dexi is currently the executive deputy general manager (in charge of work) in Minsheng Shipping Co., Ltd. Mr. Che Dexi has extensive experience in the logistics industry and corporate management.

Save as disclosed above, Mr. Che Dexi has not held any directorship in any other public companies in the last three years. Save as disclosed above, Mr. Che Dexi does not hold any other positions within the Company or other members of the Group and does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company, nor had he any interests in the Shares within the meaning of Part XV of the SFO.

If Mr. Che Dexi is elected as a non-executive director of the fifth session of the Board of the Company at the EGM, the Company will enter into a service agreement with him in relation to his appointment. Mr. Che Dexi will be entitled to director's emoluments which are determined by the Board from time to time with reference to his duties and responsibilities with the Company, the market benchmark and performance of the Group. Mr. Che Dexi's term of service will commence from the date on which approval is obtained at the EGM until the expiry of the term of the fifth session of the Board.

Save as disclosed above, Mr. Che Dexi is not aware of any other matters in relation to his proposed appointment that need to be brought to the attention of the holders of the securities of the Company,

nor any information needed to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular containing, among others, detailed information regarding the proposed election of Mr. Che Dexi as a non-executive director of the fifth session of the Board and the notice of the EGM will be dispatched to shareholders of the Company as soon as practicable.

DEFINITIONS

“EGM”	the extraordinary general meeting of the Company to be convened at the Company Conference Room, No. 1881, Jinkai Road, Yubei District, Chongqing, the PRC for the purpose of considering and approving, among others, the proposal of the election of Mr. Che Dexi as a non-executive director of the Company
“Board”	the board of directors of the Company
“Company”	Changan Minsheng APLL Logistics Co., Ltd. (重慶長安民生物流股份有限公司)
“Group”	the Company and its subsidiaries from time to time
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC” or “China”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan
“SFO”	the Securities and Futures Ordinance, Cap.571 of the laws of Hong Kong
“shares”	ordinary shares of the Company, with a par value of RMB1.00 each
“Mingsheng Industrial”	Mingsheng Industrial (Group) Co., Ltd (民生實業集團有限公司), a substantial shareholder (within the meaning of the Listing Rules) of the Company

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
11 October 2021

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang, Mr. Chen Wenbo and Mr. William K Villalon as the executive directors; (2) Mr. Chen Xiaodong, Mr. Man Hin Wai Paul (also known as Paul Man) and Mr. Xia Lijun as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing and Ms. Zhang Yun as independent non-executive directors.

** For identification purpose only*